



MAS & Co.
CHARTERED ACCOUNTANTS

Firm Reg. No. 007049S

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Date :

**Report on Agreed-upon procedures Performed on Expenditure incurred
for International Democracy Day**

To,
The Members of
Karnataka Residential Educational Institutions Society

We have performed the procedures agreed with you vide Engagement Letter dated October 07, 2024 with respect to the Expenditure incurred for International Democracy Day, Our engagement was conducted in accordance with the Standard on Related Service (SRS)4400 on "Engagements to Perform Agreed-upon procedures regarding financial Information", issued by the Institute of Chartered Accountants of India. The procedures were performed solely to assist you in evaluating the accuracy of Expenditure incurred for International Democracy Day,

The objective of this engagement was to carry out the specified procedures and report factual findings based on those procedures.

1. Verified the total expenditure incurred for International Democracy Day against the supporting invoices and receipts.
2. Checked the authorization and approval of the expenditures by the relevant authorities.
3. Reviewed the documentation for compliance with applicable laws and regulations.

We report our finding below:

1. The total expenditure incurred for International Democracy Day was (refer to Annexure).
2. All expenditures were supported by valid invoices and receipts.
3. The expenditures were properly authorized and approved by the relevant authorities.
4. The documentation was in compliance with applicable laws and regulations.



5. Receipts of Rs. 25,00,000 from Canara Bank and Rs. 1,18,50,000 from the Social Welfare Department, as shown in the annexure, were not received in the bank account. Instead, these amounts were directly paid to the respective vendors and the 31 Districts by Canara Bank and the Social Welfare Department, respectively. These amounts are also reflected on the payment side, resulting in no net effect on the overall accounting.
6. In the payments, except for Rs. 2,75,000 for postal services, all amounts were paid to a single vendor, Karnataka State Marketing & Advertising Limited. No quotations were obtained from other vendors as Karnataka State Marketing & Advertising Limited is exempted from the requirement of obtaining quotations under the provisions of Act 1999, Clause 4(G).

The above procedures do not constitute either an audit or a review made in accordance with the generally accepted auditing standards in India, we do not express any assurance on the findings reported above.

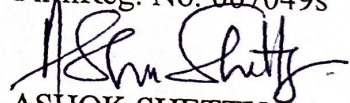
This report is intended solely for the use of the specified parties and should not be used for any other purpose or to be distributed to any other parties.

Date: 10/12/2024
Place: Bangalore



MAS & Co.
Chartered Accountants
No. 9, 2nd Floor, 1st Main Road
Aswatha Nagar,
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For MAS & CO
Chartered Accountants
FirmReg. No. 007049s


ASHOK SHETTY .M
Partner

Mem. No. 203498
UDIN:24203498BKHJWW5632

Annexure: Receipt and Payment for International Democracy Day

Particulas		Amount
Receipts		
(A) Grant Received (As per Govt Proposal)		
1	Social Welfare Department	1,00,00,000
2	Social Welfare Department	1,18,50,000
3	Karnataka Adi Jambhava Development corporation	35,00,000
4	Ambedkar Development Corporation	35,00,000
5	Karnataka Thanda Development corporation	25,00,000
6	Karnataka Bhovi Development corporation	25,00,000
7	Karnataka Safai Karmachari Development Corporation	15,00,000
8	Alemari Development Corporation	15,00,000
9	Lidkar karnataka	38,00,000
Total (A)		4,06,50,000
(B) Sponsorship Income		
1	BBMP	1,00,00,000
2	BDA	10,00,000
3	MSIL	10,00,000
4	KARNATAKA BANK	10,00,000
5	BWSSB	10,00,000
6	KSDL	19,60,000
7	CANARA BANK	25,00,000
Total (B)		1,84,60,000
Total (A+B)		5,91,10,000
Payments		
1	Payment to 31 Districts	2,37,00,000
2	Event Management	1,48,00,000
3	Marketing & Promotion:	
	a) Designing Charges	3,62,500
	b) Printing Materials	4,74,915
	c) Marketing & Promotion	11,49,996
	d) Digital Media Campaign	12,49,980
	e) Website Designing	34,00,000
4	Media Coverage:	
	a) Video Coverage	21,75,000
	b) Production of advertisement	1,80,000
	c) Production of videos - drone coverage in all 31 districts	27,50,000
5	Technology and Applications:	
	a) Google Powered map application	14,00,000
6	Creative Design & Content Creation:	
	a) Constitution of crossword design & layout	4,00,000
	b) Creation of content for social media	4,74,971
7	Miscellaneous(Other Expenses)	
	a) World Book of Records	30,50,000
	b) Postal Service	2,75,000
Total		5,58,42,362
Net Surplus/Deficit:		32,67,638

